



Allied Mortgage Group announces its first eClosing

Company continues investment in technology to improve efficiencies and customer experience.

April 25, 2017: Allied Mortgage Group announced today that it has successfully completed its first eClosing. The milestone was achieved in collaboration with PPDocs by Peirson Patterson, LLP and Commonwealth USA Settlements, LLC located in Pittsburgh PA.

The eClosing process leverages technology that helps streamline the closing process using electronic signatures. This technology simplifies the closing process, eliminates common defects and reduces the need for paper.

“The eClosing platform allows us to deliver the closing documentation securely to our customers so they may review the documents prior to closing. Our first eClosing settlement was completed in approximately 15 minutes. A settlement with paper documents can take an hour or more.” said Allied Mortgage Group President and CEO Roy Chowdhury. “There is a real need to streamline what was once a very paper intense and lengthy closing process. Our customers love the ease and efficiency of the new process.”

Allied’s technology initiatives in 2017 will expand on their eClose platform to include an end-to-end digital mortgage process for those consumers and business partners who prefer to transact business using their smart phones and other web-enabled devices.

“This is a significant achievement for the Company. We began this initiative with the goal of improving the customers closing experience. We believe that eClosings will provide us with a more efficient and scalable process that will also help reduce costs.” says Kyle Manseau, Vice President of Operations.

About Allied Mortgage Group: Allied Mortgage Group is a 24-year-old mortgage lender that serves consumers, Realtors, Builders, and financial institutions with a history of responsible lending. Founded in 1993, Allied Mortgage Group is headquartered in Bala Cynwyd, Pa is licensed in 32 states with 7 offices serving local communities. More information is available at www.alliedmg.com